

**REVISED SYLLABUS FOR M.COM. FROM ACADEMIC YEAR 2018-19 ONWARDS**

	Sem 1		Sem 2		Sem 3		Sem 4	
	<b>EA: Advanced Accounting and Auditing</b>	401	Business Economics	407	Operations Research	501	Taxation -I (Personal Tax Planning)	507
402		Business Management	408	Financial Markets	502	Strategic Management	508	Taxation -II (Corporate Tax Planning and Goods and Services Tax)
403		Marketing Management	409	Business Environment	503	Financial Services	509 EA	International Accounting
404		Business Research Methods	410 EA	Financial Accounting and Auditing- 1	504 EA	Management Accounting - 1	510 EA	Management Accounting - 2
405		Financial Management	411 EA	Cost Accounting - 1	505 EA	Corporate Financial Reporting	511 EA	International Accounting - Essay Paper
406		Accounting for Managers	412 EA	Cost Accounting - 2	506 EA	Financial Accounting and Auditing- 2	512 EA	Management Accounting - 2 Essay Paper

	Sem 1		Sem 2		Sem 3		Sem 4	
	<b>EB: Managem ent</b>	401	Business Economics	407	Operations Research	501	Taxation -I (Personal Tax Planning)	507
402		Business Management	408	Financial Markets	502	Strategic Management	508	Taxation -II (Corporate Tax Planning and Goods and Services Tax)
403		Marketing Management	409	Business Environment	503	Financial Services	509 EB	Service Marketing
404		Business Research Methods	410 EB	Operations Management	504 EB	Organization Behaviour	510 EB	Entrepreneurship and Innovation Management
405		Financial Management	411 EB	Logistics and Supply Chain Management	505 EB	Project Management	511 EB	Service Marketing - Essay Paper
406		Accounting for Managers	412 EB	Investment Management	506 EB	Consumer Behaviour	512 EB	Entrepreneurship and Innovation Management - Essay Paper

## **501: Taxation –I (Personal Tax Planning)**

### **Unit -1: Introduction**

Concept and Significance – Tax Evasion and Tax Avoidance – Methods of Tax Planning, Assessment of Individuals: Concept and Objectives, Residential Status, Tax Planning for Special Deductions and Exemptions, Tax Planning for Investments.

### **Unit: 2**

- (a) Tax Planning for Salary Income
- (b) Tax Planning for House Property Income

### **Unit:-3:**

- (a) Tax Planning for Capital Gains.
- (b) Tax Planning for Profit and Gains from Business and Profession

### **Unit: 4**

- (a) Tax planning for Income from other sources
- (b) Advance Payment of Tax and Interest:

Income Liabe for Advance-Tax-Advance tax Liability-Interest Payable by Assesses or Government-Interest payable to assesses-Producer to be Followed to Calculate Interest – Waiver or Reduction of Interest under: Section 234 A, 234 B and 234 C – Power of Chief Commissioner to waiver Penal Interest – Power of CBDT and Settlement Commission to Waiver Interest.

**(Note: At least 60% practical questions to be asked)**

### **REFERENCES:**

1. Dr Girish Ahuja and Dr RaviGupta – Practical Approach to Direct and Indirect Taxes – Wolters kluwer
2. Aprameya, Milinda, Arpita and Aparajita – Direct Taxe Trady Reckoner with Tax Planning – Bharat Law House Pvt.Ltd.
3. Dr Vinod Singhanian and Dr Monica Singhanian - Students' guide to Income Tax, Problems and Solutions –Taxmann Publications.

## **502: Strategic Management:**

### **Unit:1 Introduction to Strategic Management:**

Evolution of strategic management and business policy; Understanding strategy; Strategic Decision Making; Elements in Strategic Management Process; Strategic Intent; Vision; Mission; Business Definition; Goals and Objectives.

### **Unit:2 Strategy Formulation:**

Environmental Appraisal: Concept of Environment; Environmental Sectors; Environmental Scanning;

Appraising the Environment.

Organizational Appraisal: Dynamics of Internal Environment; Organization Capability Factors;

Considerations in Organizational Appraisal; Methods and techniques used for organizational appraisal, Structuring Organizational Appraisal.

### **Unit:3 Strategic Analysis and Choice:**

Corporate Level Strategies: Concentration, Integration, Diversification, Stability, Retrenchment and Restructuring.

Business Level Strategies: Generic Business Strategies.

Process of Strategic Choice, Strategic Analysis: Subjective Factors in Strategic Choice, Contingency Strategies, Strategic Plan.

### **Unit:4 Strategy Implementation and control:**

Nature and Barriers to Strategy Implementation, Model of Strategy Implementation; Structural Implementation: Structural Considerations, Types of Organizational Structures, Organizational Design and Change. Functional and Operational Implementation; Functional Strategies and Functional Plans and Policies. Strategic Control, Operational Control,

### **References:**

- 1 Azhar Kazmi, "Strategic Management and Business Policy"; Mc-Graw-Hill Companies, Third Edition.
2. Thompson and Stickland; "Strategic Management"; Mc-Graw-Hall Companies.
3. Fred R. David; "Strategic Management; Concept and Cases;" Pearson Education.
4. Gerry Johnson and Kiran Scholes; "Exploring Corporate Strategy: Text and Cases"; PHI.

## **503: Financial Services**

### **Unit:1 Financial Services:**

Meaning and need for financial services; Financial Services as a component of financial system; Depositories and Custodians; Credit Rating; Factoring and Forfaiting; Venture Capital Funds

### **Unit:2 Investment Banking:**

Investment Banks: Functions and Types of Investment Banks; Investment Banking Services; Merchant Banking Services.

Housing Finance: Role of Housing and Housing Finance in the Economy; Policy initiatives and measures to develop housing finance in India; Housing Finance Institutions in India; Types of Housing Loans; Marketing Strategies of housing finance institutions; Role of National Housing Bank; Reverse Mortgage Loan.

### **Unit:3 Banking and Non-Banking Services:**

Banking: Importance and Functions of Banks; Development of Banking in India; Scheduled Commercial Banks; Mobilization, Lending and Investment of Funds by Banks; Reforms in the banking system; Micro Finance and Financial Inclusion; Non Performing Assets: Insolvency and Bankruptcy Code, 2016.

Insurance: Origin and development of insurance, types of insurance, General health and life.

### **Unit:4 Mutual Funds:**

Meaning, Concepts of Mutual Funds; Growth of mutual fund Industry in India; Organization of a mutual fund; Types of mutual funds schemes; Role of Intermediaries and marketing of mutual funds; Methods of investing in a mutual fund scheme; Tax implications for mutual fund investors;

### **References:**

1. Bharati V. Pathak, "Indian Financial System" 5<sup>th</sup> Edition, Pearson Education.
2. Indian Financial System: M.Y.Khan, Sixth Edition, Mc Graw Hill.
3. Financial Markets & Institutions: L.M.Bhole

## **504EA: Management Accounting – 1**

### **Unit – I: (A) Overview:**

Meaning and Definition of Management Accounting, Utility and limitations of Management Accounting, Techniques or Methods of Management Accounting, Limitations of Financial Accounting and Cost Accounting, Difference between Financial, Cost and Management accounting

### **(B) Opportunity cost approach to variances:**

Ex-ante and ex-post standards; The opportunity cost of capacity variances and efficiency variances; Planning and operating variances; Unavoidable and possibly avoidable planning variances; Limitations of planning and operating variances.

### **Unit – II: Budgeting and Budgetary Control:**

Budgeting concepts; Types of costs considered: Discretionary Costs; Engineered costs; Committed costs; Types of Budget: Appropriation Budget; Flexible Budget; Capital Budget and Master Budget; Forecast vs. Budget; Requirements of a sound Budgeting System; Limitations and problems in Budgeting; Purposes and benefits of a Master Budget; The assumptions of a Master Budget. Preparation of Sales or Revenue Budget, Plant Utilization Budget, Administrative Expenses Budget, Selling and Distribution Expenses Budget, Marketing Expenditure Budget, Research and Development Budget, Capital Expenditure Budget and Master Budget

### **Unit – III: Standard costing and variance analysis:**

Computation and interpretation of cost and sales variances; Reconciliation of actual profit with the budgeted profit (Operating Statement); Cost accounting entries for variances; Pro-rating variances.

### **Unit – IV: Interpretation and investigation of variances:**

Analyzing the significance of variances; Measuring results accurately; Interdependence between cost variances and sales variances; Efficiency standards; Inflation and price variances; Controllable and uncontrollable variances; When should variances be investigated; Cost-variance investigation models: a materiality significance model; a statistical significance model; a control chart model; a decision model with costs and benefits of investigation.

### **Notes:**

(1) Practical problems carrying not less than 70% marks shall be asked. This percentage is inclusive of 20% weightage to be given to a multiple choice question divided into 5 sub-questions (at least one sub-question from each Unit shall be asked). The students are required to provide justification for selecting the correct option out of four options given for each MCQ.

(2) Questions from any Unit shall not be set in option of questions from any other Unit.

### **References:**

1. Ravi M. Kishore; "Cost and Management Accounting", Taxmann's Publications
2. Jawahar Lal; "Advanced Management Accounting", S.Chand Publications.
3. Paresh Shah; "Management Accounting", Oxford Publications.

## **505 EA: Corporate Financial Reporting**

### **UNIT 1:**

FINANCIAL REPORTING: An Overview Accounting and Economic Development Concept  
Objectives Users Qualitative Characteristics

### **UNIT 2: RECENT TRENDS IN FINANCIAL REPORTING:**

Introduction to Corporate Financial Reports, Meaning, Statutory requirements,  
Components of financial reports, Utility of corporate financial reports (a) Mandatory  
components analysis (b) Voluntary components analysis

### **UNIT:3 SPECIFIC INDIAN ACCOUNTING STANDARDS (Ind AS) FOR FINANCIAL REPORTING-I:**

- (i) Ind AS 1: Presentation of Financial Statements,
- (ii) Ind AS 10: Events after the Reporting Period
- (iii.) Ind AS 16: Property, Plant and Equipment,

### **UNIT: 4 SPECIFIC INDIAN ACCOUNTING STANDARDS (Ind AS) FOR FINANCIAL REPORTING-II:**

- (i) Ind AS 24: Related Party Disclosures
- (ii) Ind AS 33: Earnings per Share
- (iii) Ind AS 38: Intangible assets
- (iv) Ind AS 102: Share Based Payment

### **References:**

1. T.P. Ghosh, "Accounting Standards and Corporate accounting practices" - Taxman Allied Service Pvt. Ltd
2. Anil Chaudhary; "Fundamentals of Accounting and Financial Analysis", Pearson Education
3. Ambrish Gupta; "Financial Accounting for Management – An Analysis Perspectives", Pearson Education
4. P. Premchand Balu and M. Madan Mohan, "Financial accounting and Analysis", Himalaya Publishing Stores
5. J.R. Mongs; "Fundamentals of Corporate accounting", Mayar Noida, Delhi